

Mantua
TOWN

FISCAL YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Mantua Town for the fiscal year ending June 30, 2007 as approved and adopted by resolution or ordinance dated June 22, 2006. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 8, 2006 for all budgetary funds.

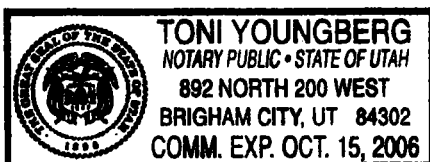
Signed:

Adriana Ferguson
(Budget Officer)

Subscribed and sworn to this

day of July 21, 2006.

Toni Youngberg
(Notary Public)



Mantua Town
Governmental Unit

2006-07
Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	69382	68000	72000
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	60034	62000	60000
	Fee-in-Lieu of Property Taxes			
	Telephone	4200	0	12000
	LICENSES AND PERMITS			
	Business Licenses & Permits	7291	6500	8700
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants	4877	57000	229300
	State Shared Revenue			
	Class "C" Road Fund Allotment	42828	51500	48000
	Liquor Fund Allotment	535	500	500
	Grants from Local Units:			
	FEMA Reimbursement		10000	
	CHARGES FOR SERVICES			
	General Government	870	1000	1200
	Cemeteries	650	1500	1500
	Miscellaneous Services:		3000	4000
	Fines and Forfeitures	130377	199000	200000
	MISCELLANEOUS REVENUE			
	Interest Earnings	3460	2200	2950
	Rents and concessions	30154	29000	41000
	Sale of Fixed Assets	1000	1450	4000
	Other Financing - Capital Lease Obligations			
	Miscellaneous	17894	10000	800
	Note preceeds		30000	
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:	21169	26660	
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated		8850	51900
	TOTAL REVENUES	394721	568160	737850

Mantua Town
Governmental Unit

2006-07
Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	163586	187820	169630
	Professional Services (Accounting, Legal, Engineering, etc.)	6937		
	Elections			
	Other:			
	Court	70811	131660	133500
	PUBLIC SAFETY			
	Police Department	57187	73380	82970
	Fire Department	7692	73000	249250
	HIGHWAYS AND STREETS			
	Construction	61563	92000	90350
	Repair and Maintenance	18922		
	Other:			
	SANITATION (Garbage Collection)			
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation			
	Parks	5348	5300	6000
	Cemetery	3064	5000	6150
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch.of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	395110	568160	737850

Governmental Unit

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 20	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	TOTAL REVENUE			
	Beginning Fund Balance			
	TOTAL AVAILABLE FOR APPROPR.			
	EXPENDITURES:			
	TOTAL EXPENDITURES			
	Ending Fund Balance			

Governmental Unit

Fiscal Year

DEBT SERVICE FUND (All Bond Issues Except Utility Funds)**FORM 2**[illegible]

Mantua Town
Governmental Unit

2006-07
Fiscal Year

ENTERPRISE FUND - Sewer

FORM 3

Account Number	Description	Prior Year Actual 20	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	78030	75000	75500
	Interest Earned	1224	600	900
	Other:			
	TOTAL OPERATING REVENUE	79254	75600	76400
	OPERATING EXPENSES:			
	Personal Services	992	1000	250
	Contractual Services	50095	56000	46000
	Material and Supplies	9207	9200	150
	Depreciation	14947	15000	25000
	Other	6432	7000	8500
	TOTAL OPERATING EXPENSE	81673	88200	79900
	OPERATING INCOME (LOSS)	-2419	-12600	-3500
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees	1149		
	Interest Expense	-6964	-6500	-6500
	Operating transfers from:			
	Operating transfers to:	-24580		
	NET INCOME (LOSS)	-32814	-19100	-10000

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	-32814	-19100	-10000
	Plus: Depreciation	14947	15000	25000
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)	-17867	-4100	15000
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year	70707	52000	
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED	70707	52000	0

Mantua Town
Governmental Unit

2006-07
Fiscal Year

ENTERPRISE FUND - Water

FORM 3

Account Number	Description	Prior Year Actual 20	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	65906	75000	78518
	Interest Earned	1128	400	400
	Other:			
	TOTAL OPERATING REVENUE	67034	75400	78918
	OPERATING EXPENSES:			
	Personal Services	8454	6500	6000
	Contractual Services	0	10000	10000
	Material and Supplies	4311	19000	11000
	Depreciation	29508	30000	50000
	Other	15743	16418	10918
	TOTAL OPERATING EXPENSE	58016	81918	87918
	OPERATING INCOME (LOSS)	9018	-6518	-9000
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees	0		
	Interest Expense	-9940	-11000	-11000
	Operating transfers from:	3411		
	Operating transfers to:	0		
	NET INCOME (LOSS)	2489	-17518	-20000

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	2489	-17518	-20000
	Plus: Depreciation	29508	30000	50000
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)	31997	12482	30000
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED	0	0	0

Mantua Town
Governmental Unit

2006-07
Fiscal Year

ENTERPRISE FUND - Garbage

FORM 3

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	32050	33000	33000
	Interest Earned	0		
	Other:			
	TOTAL OPERATING REVENUE	32050	33000	33000
	OPERATING EXPENSES:			
	Personal Services	0		
	Contractual Services	27498	33000	32000
	Material and Supplies	0		
	Depreciation	0		
	Other	0	-33000	-32000
	TOTAL OPERATING EXPENSE	27498		
	OPERATING INCOME (LOSS)	4552	33000	33000
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees	0		
	Interest Expense	0		
	Operating transfers from:			
	Operating transfers to:	0		
	NET INCOME (LOSS)	4552	33000	33000

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	4552	33000	33000
	Plus: Depreciation	0	0	0
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)	4552	33000	33000
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED	0	0	0